

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
DOWANVALE FREE CHURCH OF SCOTLAND**

Benham Conway & Co.  
Chartered Accountants  
16 Royal Crescent  
Glasgow  
G3 7SL

**DOWANVALE FREE CHURCH OF SCOTLAND**

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For The Year Ended 31 December 2023**

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# DOWANVALE FREE CHURCH OF SCOTLAND

## REPORT OF THE TRUSTEES For The Year Ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Free Church of Scotland currently has over 100 congregations in Scotland, as well as 1 in London and 5 in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time seminary in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Dowanvale Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out above. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. The congregation is authorised by the Church to have a Minister, and as of May 2023 an Assistant Minister, paid from the central funds of the Church.

At 31 December 2023 the congregation owned the following properties: Church building at 35 Dowanhill Street, Glasgow and the manse property at 9 Laurel Park, Jordanhill.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Presbytery of Glasgow & Argyll.

#### Significant activities

During the year, the Church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the Free Church of Scotland both spiritually and financially.

#### Grantmaking

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

**REPORT OF THE TRUSTEES  
For The Year Ended 31 December 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and Performance**

During 2023 the Church in Downvale met regularly for worship with two services on a Sunday and Prayer meeting on Wednesday evening and carried out various other activities in pursuit of the above stated aims. Grace Church Kilmacolm also met regularly for worship on each Sunday morning along with regular midweek meetings.

The congregation continued as an active supporter of the Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year included the following:

Following a successful petition to call an Assistant Minister, Rev. Iain Morrison accepted the call, joining Downvale in August with his induction in October. We as a congregation are delighted to have Iain on board and look forward to his ministry with us.

The part-time congregational administrator continued in post throughout 2023 providing invaluable support to all the activities of the Church and we as a Church are grateful for her selfless devotion to the task over many years.

The Women and Family Worker also continued in post until October, working part time to support our minister and she has been very active in supporting the congregation and the community through various activities including the food bank and other local and mercy mission. This has included partnering with like-minded organisations around the local area to ensure effective services are delivered.

Outreach to the local community was continued throughout the year with good connections having been made with local groups. The 'Top Tots' mother and toddlers' group continues to be well attended.

The weekly outreach to International Students 'Glasgow International Conversations' was well attended during the year along with other regular events such as the monthly Ladies Fellowship and monthly Men's Breakfast and the monthly community coffee morning 'DV Cup of Tea'. The monthly Bible Study home groups also continued throughout 2023 with meetings taking place across the local geography.

The Sunday Club met weekly during the morning service and we are thankful for the growth in the numbers of children attending weekly along with the volunteers who run both the Sunday Club and the creche. The Sunday Club prizegiving was held in June along with a congregational lunch while the annual outing took place in August.

The food bank at the church 'Partick Pantry' continued over 2023 to help the most needy in our community and we are grateful to the many people who keep the stores well stocked. The numbers in attendance grew over the year and we are grateful to the volunteers that allow us to provide this service to the community. We are also grateful to partner organisations and grant funders.

The Christianity Explored course was held in the second quarter of the year and is much appreciated by those who attend along with two nights in June of Gospel teaching and Praise led by Charles Price, a well known preacher from Toronto.

Various other activities and events were held during the year including the Student Welcome Week, Christmas Carols and Community Night, +60s Christmas soup and pudding lunch along with the annual contributions to the Blythswood Shoebox appeal.

The Downhill Street building refurbishment project continued throughout 2023 with the Church engaging an architect to develop plans to refurbish the existing church building. These plans sought to capture the vision of a Church building that is fit-for-purpose and meets the needs of all those attending the various activities in the building. The proposed plans were granted planning permission in late 2023 which will now allow for fundraising grants to be applied to.

The congregation continues to give very generously for special collections to various causes during the year, including in support of mission partners.

**REPORT OF THE TRUSTEES  
For The Year Ended 31 December 2023**

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A special thanks is due to all who have contributed so much by way of time, energy and resources to supporting the work of the church - some of this work can be seen in the open but we also have people contributing quietly and requesting anonymity.

**FINANCIAL REVIEW**

**Financial position**

The financial statements for the year are set out in pages 6 to 16. The Statement of Financial Activities on page 6 reflects net incoming resources of £25,205 (2022, £27,934).

**Principal funding sources**

The congregation receives its funding by way of weekly/monthly offerings and gift aid donations.

**Reserves policy**

The main commitment against the congregation's general fund is its financial contribution to the funds of the Free Church of Scotland. The unrestricted funds were assessed as providing a sufficient balance to meet on-going opening commitments in the new year.

Total reserves, including balances on restricted funds but excluding the book value of fixed assets amounted to £759,301 (2022, £734,513).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Dowanvale Free Church of Scotland is established by Constitution.

**Trustees and Office Bearers**

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregation (it is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court). Under charity law the Deacons' Court are deemed to be the Trustees of the Congregation. (This is distinct from the role of congregational trustees responsible only for holding property in trust).

**Congregational Trustees**

For holding property: S Mackenzie, M Mackenzie, G Macrae (resigned February 2023), M McCormick.

**Appointment of Charity Trustees**

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as Elder or Deacon.

**Risk management**

The Trustees assess the major risks to which the congregation is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC038274

**Principal address**

35 Dowanhill Street  
Partick  
Glasgow  
G11 5QR

**DOWANVALE FREE CHURCH OF SCOTLAND**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 December 2023**

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**Trustees**

The Deacons' Court ( the Trustees ) who served during the year were as follows :-

**Elders :**

J Mackenzie  
A N Morrison  
A Macleod  
A Morrison  
R Morrison  
J Macdonald  
S Mackenzie  
D Mclelland  
G Macrae (resigned in February 2023)  
C Macdonald

**Deacons**

M Morrison  
M Mackenzie  
N Morrison  
D Smith  
E Smith  
A Blair  
M MacCormick  
A Macmillan (resigned in February 2024)

**Minister**

Rev K Macleod

**Assistant Minister**

Rev I Morrison (joined in July 2023)

**Independent Examiner**

Kathleen Benham  
Benham Conway & Co.  
Chartered Accountants  
16 Royal Crescent  
Glasgow  
G3 7SL

Approved by order of the board of trustees on 8 May 2024 and signed on its behalf by:

R Morrison - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOWANVALE FREE CHURCH OF SCOTLAND**

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I report on the accounts for the year ended 31 December 2023 set out on pages six to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kathleen Benham  
The Institute of Chartered Accountants of Scotland

Benham Conway & Co.  
Chartered Accountants  
16 Royal Crescent  
Glasgow  
G3 7SL

8 May 2024

**DOWANVALE FREE CHURCH OF SCOTLAND**

**STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 December 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>31.12.23<br/>Total<br/>funds<br/>£</b> | 31.12.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |   |                                 |
| Donations and legacies             |       | <b>212,080</b>             | <b>46,114</b>            | <b>258,194</b>                            | 233,303                         |
| Investment income                  | 2     | <b>11,568</b>              | -                        | <b>11,568</b>                             | 5,570                           |
| Other income                       |       | -                          | -                        | -   | 590                             |
| <b>Total</b>                       |       | <b>223,648</b>             | <b>46,114</b>            | <b>269,762</b>                            | 239,463                         |
| <b>EXPENDITURE ON</b>              |       |                            |                          |   |                                 |
| <b>Charitable activities</b>       |       |                            |                          |   |                                 |
| Direct charitable expenditure      |       | <b>209,165</b>             | <b>35,392</b>            | <b>244,557</b>                            | 211,529                         |
| <b>NET INCOME</b>                  |       |                            |                          |   |                                 |
| Transfers between funds            | 10    | <b>14,483</b>              | <b>10,722</b>            | <b>25,205</b>                             | 27,934                          |
|                                    |       | <b>(4,006)</b>             | <b>4,006</b>             | -   | -                               |
| <b>Net movement in funds</b>       |       | <b>10,477</b>              | <b>14,728</b>            | <b>25,205</b>                             | 27,934                          |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |   |                                 |
| Total funds brought forward        |       | <b>571,615</b>             | <b>445,802</b>           | <b>1,017,417</b>                          | 989,483                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>582,092</b>             | <b>460,530</b>           | <b>1,042,622</b>                          | 1,017,417                       |

The notes form part of these financial statements



**DOWANVALE FREE CHURCH OF SCOTLAND**

**BALANCE SHEET**  
**31 December 2023**

|  | Notes | 31.12.23<br>£ | 31.12.22<br>£ |
|--|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |
| Tangible assets                              | 6     | 283,321       | 282,904       |
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 7     | 484,731       | 461,759       |
| Cash at bank                                 |       | 294,106       | 280,388       |
|  |       | 778,837       | 742,147       |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 8     | (19,536)      | (7,634)       |
| <b>NET CURRENT ASSETS</b>                    |       | 759,301       | 734,513       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,042,622     | 1,017,417     |
| <b>NET ASSETS</b>                            |       | 1,042,622     | 1,017,417     |
| <b>FUNDS</b>                                 | 10    |               |               |
| Unrestricted funds                           |       | 582,092       | 571,615       |
| Restricted funds                             |       | 460,530       | 445,802       |
| <b>TOTAL FUNDS</b>                           |       | 1,042,622     | 1,017,417     |

The financial statements were approved by the Board of Trustees and authorised for issue on 8 May 2024 and were signed on its behalf by:

R Morrison - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2023**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset less estimated residual value over its estimated useful life.

|                          |   |     |         |
|--------------------------|---|-----|---------|
| Freehold property        | - | 0%  | on cost |
| Improvements to property | - | 10% | on cost |
| Equipment                | - | 25% | on cost |
| Fixtures and fittings    | - | 25% | on cost |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds which have been earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate or twenty years, whichever is shorter. Government grants in respect of revenue expenditure are credited to the profit and loss account in the year to which they relate.

**DOWANVALE FREE CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2023**

**2. INVESTMENT INCOME**

|                | <b>31.12.23</b>      | 31.12.22     |
|----------------|----------------------|--------------|
|                | <b>£</b>             | <b>£</b>     |
| Bank Interest  | <b>1,342</b>         | 75           |
| Other Interest | <b>10,226</b>        | 5,495        |
|                | <u><b>11,568</b></u> | <u>5,570</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year remuneration of £2,600 (2022, £2,346) was paid to N Morrison, a trustee, for services rendered.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|       | <b>31.12.23</b> | 31.12.22 |
|-------|-----------------|----------|
| Staff | <b>3</b>        | 4        |
|       | <u>3</u>        | <u>4</u> |

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 188,418                    | 44,885                   | 233,303             |
| Investment income                  | 5,570                      | -                        | 5,570               |
| Other income                       | 590                        | -                        | 590                 |
|                                    | <u>194,578</u>             | <u>44,885</u>            | <u>239,463</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Direct charitable expenditure      | 176,288                    | 35,241                   | 211,529             |
|                                    | <u>18,290</u>              | <u>9,644</u>             | <u>27,934</u>       |
| <b>NET INCOME</b>                  | 18,290                     | 9,644                    | 27,934              |
| <b>Transfers between funds</b>     | (8,370)                    | 8,370                    | -                   |
|                                    | <u>9,920</u>               | <u>18,014</u>            | <u>27,934</u>       |
| <b>Net movement in funds</b>       | 9,920                      | 18,014                   | 27,934              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 561,695                    | 427,788                  | 989,483             |
|                                    | <u>571,615</u>             | <u>445,802</u>           | <u>1,017,417</u>    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>571,615</u>             | <u>445,802</u>           | <u>1,017,417</u>    |

**DOWANVALE FREE CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2023**

**6. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------------|----------------|----------------------------------|----------------|
| <b>COST</b>            |                           |                                     |                |                                  |                |
| At 1 January 2023      | 281,250                   | 10,240                              | 25,277         | 19,715                           | 336,482        |
| Additions              | -                         | -                                   | 2,480          | -                                | 2,480          |
| Disposals              | -                         | -                                   | (3,072)        | -                                | (3,072)        |
|                        | <u>281,250</u>            | <u>10,240</u>                       | <u>24,685</u>  | <u>19,715</u>                    | <u>335,890</u> |
| <b>DEPRECIATION</b>    |                           |                                     |                |                                  |                |
| At 1 January 2023      | -                         | 9,216                               | 24,647         | 19,715                           | 53,578         |
| Charge for year        | -                         | 1,024                               | 1,039          | -                                | 2,063          |
| Eliminated on disposal | -                         | -                                   | (3,072)        | -                                | (3,072)        |
|                        | <u>-</u>                  | <u>10,240</u>                       | <u>22,614</u>  | <u>19,715</u>                    | <u>52,569</u>  |
| <b>NET BOOK VALUE</b>  |                           |                                     |                |                                  |                |
| At 31 December 2023    | <u>281,250</u>            | <u>-</u>                            | <u>2,071</u>   | <u>-</u>                         | <u>283,321</u> |
| At 31 December 2022    | <u>281,250</u>            | <u>1,024</u>                        | <u>630</u>     | <u>-</u>                         | <u>282,904</u> |

Freehold property in the balance sheet consists of the church buildings at 35 Dowanhill Street and the manse property at 19 Laurel Park Close, Glasgow which are both stated at cost.

The property at 35 Dowanhill Street was purchased in 1935 for £1,250. This does not provide any meaningful guide to the current value of these buildings and is stated for information only.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.23<br>£  | 31.12.22<br>£  |
|---------------|----------------|----------------|
| Other debtors | <u>484,731</u> | <u>461,759</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.12.23<br>£ | 31.12.22<br>£ |
|-----------------|---------------|---------------|
| Trade creditors | 2,027         | 184           |
| Other creditors | <u>17,509</u> | <u>7,450</u>  |
|                 | <u>19,536</u> | <u>7,634</u>  |

**DOWANVALE FREE CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2023**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|---------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| Fixed assets        | 283,321                    | -                        | 283,321                         | 282,904                         |
| Current assets      | 318,307                    | 460,530                  | 778,837                         | 742,147                         |
| Current liabilities | (19,536)                   | -                        | (19,536)                        | (7,634)                         |
|                     | <b>582,092</b>             | <b>460,530</b>           | <b>1,042,622</b>                | <b>1,017,417</b>                |
|                     | <b>582,092</b>             | <b>460,530</b>           | <b>1,042,622</b>                | <b>1,017,417</b>                |

**10. MOVEMENT IN FUNDS**

|                             | At 1.1.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|-----------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>   |                  |                                  |                                    |                     |
| General fund                | 185,193          | 21,259                           | (4,006)                            | 202,446             |
| Assets Fund                 | 281,250          | -                                | -                                  | 281,250             |
| Fabric Fund                 | 105,172          | (6,776)                          | -                                  | 98,396              |
|                             | <b>571,615</b>   | <b>14,483</b>                    | <b>(4,006)</b>                     | <b>582,092</b>      |
| <b>Restricted funds</b>     |                  |                                  |                                    |                     |
| Grace Church                | 126,574          | 19,069                           | -                                  | 145,643             |
| Mission Work Fund           | 312,177          | -                                | -                                  | 312,177             |
| Building Refurbishment Fund | -                | (4,006)                          | 4,006                              | -                   |
| Food Bank Fund              | 7,051            | (4,341)                          | -                                  | 2,710               |
|                             | <b>445,802</b>   | <b>10,722</b>                    | <b>4,006</b>                       | <b>460,530</b>      |
| <b>TOTAL FUNDS</b>          | <b>1,017,417</b> | <b>25,205</b>                    | <b>-</b>                           | <b>1,042,622</b>    |

Net movement in funds, included in the above are as follows:

|                             | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>   |                            |                            |                           |
| General fund                | 219,288                    | (198,029)                  | 21,259                    |
| Fabric Fund                 | 4,360                      | (11,136)                   | (6,776)                   |
|                             | <b>223,648</b>             | <b>(209,165)</b>           | <b>14,483</b>             |
| <b>Restricted funds</b>     |                            |                            |                           |
| Grace Church                | 26,533                     | (7,464)                    | 19,069                    |
| Building Refurbishment Fund | 8,795                      | (12,801)                   | (4,006)                   |
| Food Bank Fund              | 10,786                     | (15,127)                   | (4,341)                   |
|                             | <b>46,114</b>              | <b>(35,392)</b>            | <b>10,722</b>             |
| <b>TOTAL FUNDS</b>          | <b>269,762</b>             | <b>(244,557)</b>           | <b>25,205</b>             |

**DOWANVALE FREE CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                             | At 1.1.22<br>£        | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£     |
|-----------------------------|-----------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b>   |                       |                                  |                                    |                         |
| General fund                | 175,156               | 18,407                           | (8,370)                            | 185,193                 |
| Assets Fund                 | 281,250               | -                                | -                                  | 281,250                 |
| Fabric Fund                 | 105,289               | (117)                            | -                                  | 105,172                 |
|                             | <u>561,695</u>        | <u>18,290</u>                    | <u>(8,370)</u>                     | <u>571,615</u>          |
| <b>Restricted funds</b>     |                       |                                  |                                    |                         |
| Fabric Fund                 | 6,713                 | (6,713)                          | -                                  | -                       |
| Grace Church                | 108,898               | 17,676                           | -                                  | 126,574                 |
| Mission Work Fund           | 312,177               | -                                | -                                  | 312,177                 |
| Building Refurbishment Fund | -                     | (8,370)                          | 8,370                              | -                       |
| Food Bank Fund              | -                     | 7,051                            | -                                  | 7,051                   |
|                             | <u>427,788</u>        | <u>9,644</u>                     | <u>8,370</u>                       | <u>445,802</u>          |
| <b>TOTAL FUNDS</b>          | <u><u>989,483</u></u> | <u><u>27,934</u></u>             | <u><u>-</u></u>                    | <u><u>1,017,417</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                             | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>   |                            |                            |                           |
| General fund                | 194,578                    | (176,171)                  | 18,407                    |
| Fabric Fund                 | -                          | (117)                      | (117)                     |
|                             | <u>194,578</u>             | <u>(176,288)</u>           | <u>18,290</u>             |
| <b>Restricted funds</b>     |                            |                            |                           |
| Fabric Fund                 | 4,558                      | (11,271)                   | (6,713)                   |
| Grace Church                | 24,622                     | (6,946)                    | 17,676                    |
| Building Refurbishment Fund | 6,030                      | (14,400)                   | (8,370)                   |
| Food Bank Fund              | 9,675                      | (2,624)                    | 7,051                     |
|                             | <u>44,885</u>              | <u>(35,241)</u>            | <u>9,644</u>              |
| <b>TOTAL FUNDS</b>          | <u><u>239,463</u></u>      | <u><u>(211,529)</u></u>    | <u><u>27,934</u></u>      |

**Explanation of funds**

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Assets Fund represents the value of unrestricted funds tied up in fixed assets, which would not be readily convertible into cash.

The unrestricted Fabric Fund represents the balance of the surpluses generated from disposal of properties in prior years which trustees agreed to designate as part of overall congregational Fabric Funds and any deficit from the Restricted Fabric Fund.

**DOWANVALE FREE CHURCH OF SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2023**

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**10. MOVEMENT IN FUNDS - continued**

The restricted Fabric Fund represents monies received from contributors to fund the on-going running and maintenance costs for congregational properties.

The Grace Church Fund represents monies held on behalf of Grace Church, Kilmacolm.

The Mission Work Fund represents the proceeds from the sale of 17 Strathcarron Drive, Paisley and sale of 9 Silk Street, Paisley. The funds are held by the Central office of the Free Church of Scotland and can only be used by Downvale Free Church for mission work.

The Building Refurbishment Fund represents monies restricted for use in the Dowanhill Street Church building refurbishment project. This will also include professional service fees associated with the project.

The Food Bank Fund represents monies restricted for use in food provision to the community.

**11. RELATED PARTY DISCLOSURES**

During the year included in donations is £76,415 (2022, £80,772) received without conditions from trustees and their close family members.

During the year payments of £3,694 (2022, £2,037) were made to trustees and their close family members for services rendered.

**DOWANVALE FREE CHURCH OF SCOTLAND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**For The Year Ended 31 December 2023**

|                                 | 31.12.23 | 31.12.22 |
|---------------------------------|----------|----------|
|                                 | £        | £        |
| <b>INCOME AND ENDOWMENTS</b>    |          |          |
| <b>Donations and legacies</b>   |          |          |
| Door Collection                 | 23,314   | 16,695   |
| Freewill Offering               | 134,467  | 136,305  |
| Fabric Fund                     | 4,360    | 4,548    |
| Gift Aid Tax Reclaim            | 40,925   | 27,278   |
| Publications                    | 409      | 248      |
| Grace Church                    | 23,229   | 17,878   |
| Special Collections/Donations   | 3,017    | 5,536    |
| Local Mission                   | 8,892    | 9,110    |
| Building Refurbishment          | 8,795    | 6,030    |
| Food Bank Donations             | 10,786   | 9,675    |
|                                 | <hr/>    | <hr/>    |
|                                 | 258,194  | 233,303  |
| <b>Investment income</b>        |          |          |
| Bank Interest                   | 1,342    | 75       |
| Other Interest                  | 10,226   | 5,495    |
|                                 | <hr/>    | <hr/>    |
|                                 | 11,568   | 5,570    |
| <b>Other income</b>             |          |          |
| Interest on Gift Aid            | -        | 590      |
|                                 | <hr/>    | <hr/>    |
| <b>Total incoming resources</b> | 269,762  | 239,463  |
| <br><b>EXPENDITURE</b>          |          |          |
| <b>Charitable activities</b>    |          |          |
| Trustees' Salaries              | 2,600    | 2,346    |
| Other Salaries                  | 19,884   | 27,767   |
| Social Security                 | 490      | 840      |
| Pensions                        | 1,850    | 2,229    |
| Contribution to Central Funds   | 106,952  | 95,000   |
| Presbytery Expenses             | 1,644    | 2,418    |
| Publications (Magazines)        | 689      | 928      |
| S.School/Church Camps etc       | 1,709    | 1,958    |
| Youth Club Supplies             | 52       | 99       |
| Youth Fellowship                | 79       | 325      |
| Mother & Toddlers               | 403      | 299      |
| Stationery & Postage            | 1,846    | 1,595    |
| Church Telephone/Website        | 1,104    | 1,003    |
| Rent                            | 12,598   | -        |
| Catering/Kitchen Supplies       | 4,037    | 503      |
| Miscellaneous Expenses          | 789      | 364      |
| Cleaning                        | 4,150    | 356      |
| Salary Administration           | 190      | 240      |
| Carried forward                 | 161,066  | 138,270  |

This page does not form part of the statutory financial statements



**DOWANVALE FREE CHURCH OF SCOTLAND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 December 2023**

|  | 31.12.23              | 31.12.22       |
|--|-----------------------|----------------|
|  | £                     | £              |
| <b>Charitable activities</b>                     |                       |                |
| Brought forward                                  | <b>161,066</b>        | 138,270        |
| Depreciation - Property Improvements             | <b>1,024</b>          | 1,024          |
| Depreciation - Equipment                         | <b>1,039</b>          | 656            |
| Heat & Light                                     | <b>12,445</b>         | 11,093         |
| Council Tax & Water Rates                        | <b>5,255</b>          | 4,452          |
| Insurance  | <b>6,034</b>          | 5,363          |
| Repairs & Maintenance                            | <b>7,679</b>          | 11,897         |
| Visiting Preachers' Expenses                     | <b>1,730</b>          | 915            |
| Grace Church Expenses                            | <b>7,464</b>          | 6,946          |
| Building Refurbishment Costs and Associated Fees | <b>12,801</b>         | 14,400         |
| Food Bank Expenses                               | <b>15,127</b>         | 2,624          |
| Donations  | <b>6,095</b>          | 6,885          |
| Training   | -                     | 380            |
| Mercy Mission                                    | <b>76</b>             | 355            |
| Outreach   | <b>4,575</b>          | 4,469          |
| Motor and Travel                                 | <b>197</b>            | -              |
|  | <u><b>242,607</b></u> | <u>209,729</u> |
| <b>Support costs</b>                             |                       |                |
| <b>Governance costs</b>                          |                       |                |
| Accountancy                                      | <b>1,950</b>          | 1,800          |
| Total resources expended                         | <u><b>244,557</b></u> | <u>211,529</u> |
| <b>Net income</b>                                | <u><b>25,205</b></u>  | <u>27,934</u>  |

This page does not form part of the statutory financial statements